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HOP HING GROUP HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 47)

TERMINATION OF THE JOINT VENTURE AGREEMENT

This announcement is made pursuant to Rule 13.09(1) of the Listing Rules.

The Board announces that the Joint Venture Parties entered into the Termination Agreement on 30 September 2011 to terminate the Joint Venture Agreement with effect from 1 April 2012. Upon termination of the Joint Venture Agreement, the business of producing, warehousing, marketing and sale of the Products of the Group which is being carried out by Evergreen will be carried out by subsidiaries of the Company.

A. Termination of the Joint Venture Agreement

This announcement is made pursuant to Rule 13.09(1) of the Listing Rules.

Reference is made to the announcement of the Company dated 25 February 2009 in relation to the Joint Venture Agreement.

The Board announces that the Joint Venture Parties entered into the Termination Agreement on 30 September 2011 to terminate the Joint Venture Agreement with effect from 1 April 2012. Upon termination of the Joint Venture Agreement, the business of producing, manufacturing, warehousing, marketing and sale of the Products of the Group which is being carried out by Evergreen will be carried out by subsidiaries of the Company according to the Group's own business strategies.

As the financial results of Evergreen have been proportionately consolidated into the Group's results, no major impact of the termination of the Joint Venture Agreement on the financial statements of the Group is presently anticipated.

Pursuant to the Termination Agreement, the Joint Venture Parties shall continue to discuss and agree in good faith other operational and corporate matters as may relate to the termination of the Joint Venture Agreement. If there is any further development in this respect, the Company will make further announcement(s), as appropriate and in compliance with the Listing Rules.

B. Definitions

In this announcement, the following expressions shall have the following meanings unless the context requires otherwise:

“Board”	the board of Directors
“Company”	Hop Hing Group Holdings Limited, a company incorporated in the Cayman Islands with limited liability, the securities of which are listed on the Main Board of the Stock Exchange
“Directors”	the directors of the Company
“Evergreen”	Evergreen Oils & Fats Limited, a company incorporated in the Cayman Islands and principally engaged in the business of producing, warehousing, marketing and sale of edible oils with individual packaging of 150 kilograms or less and edible fats and shortenings (in either case for human consumption) in Hong Kong and Macau, which was formed pursuant to the Joint Venture Agreement and is owned as to 50% by the Group and 50% by Lam Soon Group
"Group"	the Company and its subsidiaries

"HHHL"	Hop Hing Holdings Limited, a company incorporated in Bermuda with limited liability, and a direct wholly-owned subsidiary of the Company
"Hong Kong"	the Hong Kong Special Administrative Region of the PRC
"Joint Venture Agreement"	the agreement in respect of Evergreen dated 25 June 1994, as amended by a supplemental agreement dated 25 June 1994 and a second supplemental agreement dated 20 February 2002 (and together with all those agreements specified as supplemental thereto) and further amended and restated on 25 February 2009 and entered into between (1) HHHL, through one of its subsidiaries, namely Lawshun Holdings Limited and (2) Lam Soon, through one of its subsidiaries, namely Lam Soon Edible Oils Company Limited.
"Joint Venture Parties"	the parties to the Joint Venture Agreement, namely Lawshun Holdings Limited and Lam Soon Edible Oils Company Limited
"Lam Soon"	Lam Soon Food Industries Limited, a company incorporated in Bermuda with limited liability and a subsidiary of Lam Soon (Hong Kong) Limited, which is listed on the Main Board of the Stock Exchange
"Lam Soon Group"	Lam Soon (Hong Kong) Limited and its subsidiaries
"Listing Rules"	Rules Governing the Listing of Securities on the Stock Exchange
"Macau"	the Macau Special Administrative Region of the PRC
"PRC"	the People's Republic of China

“Products”	edible oil products with individual packaging of 150 kilograms or less and edible fats and shortenings products (in either case for human consumption) sold in Hong Kong and Macau
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“Termination Agreement”	the agreement entered into on 30 September 2011 by Lawshun Holdings Limited and Lam Soon Edible Oils Company Limited to terminate the Joint Venture Agreement with effect from 1 April 2012

By Order of the Board
Hop Hing Group Holdings Limited
Wong Kwok Ying
Executive Director and Company Secretary

Hong Kong, 30 September 2011

As at the date of this announcement, the executive directors of the Company are Mr. Wong Kwok Ying and Ms. Lam Fung Ming, Tammy. The non-executive directors of the Company are Mr. Hung Hak Hip, Peter, Ms. Hung Chiu Yee and Mr. Lee Pak Wing. The independent non-executive directors of the Company are Dr. Hon. Wong Yu Hong, Philip, GBS, Mr. Sze Tsai To, Robert, Mr. Cheung Wing Yui, Edward, Mr. Seto Gin Chung, John and Hon. Shek Lai Him, Abraham, SBS, JP.